

Snowy River Project Update

Federation Mining (Federation) is pleased to provide an update on our progress with the development of the Snowy River Mine (the Project) near Reefton on the South Island in New Zealand.

The team led by Project Manager Nigel Slonker has grown to 8 with the recent appointment of key early works roles in the functional area of safety & environment, purchasing, geology, mine operations, project planning, construction management and administration.

Site works commenced in early September with local contractors undertaking earth works to set up for the installation of the bridge, roads, water dams, buildings, and workshops. The early works program is expected to be completed in December and will involve over 50 specialist contractors to complete.

Our site team has been busy establishing contracts and agreements with local businesses for the supply of fuel, explosives, drilling consumables, work wear, safety equipment, ground support and consumables which will see investment in regional economy and support of New Zealand businesses.

Federation Mining is preparing to commence tunnelling operations in late 2020 and has entered into an agreement with Christchurch based First Break Mining for the supply of Epiroc jumbo drills and loaders, Nelson based Transdiesel for the purchase of a Volvo interchangeable tool carrier and Reefton based Rosco contractors for the lease of Volvo haul trucks.

Federation is currently recruiting their own workforce to develop the mine and will need operators, jumbo and loader operators, mining professionals and maintenance staff who will be supported by specialist contractors and businesses. The recruitment of the initial group of mine operators has commenced.

Federation Mining's Managing Director Mr Mark Le Messurier said: "The Federation team is pleased to have started earthworks and site construction with the aim of completing in December. The decline crews will be employed and the mobile fleet and other equipment will arrive in NZ in November. We value the support our stakeholders, suppliers, and contractors are providing during this exciting period."

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Site Photos



Site earth works underway onsite preparing for surface infrastructure installation



The Bridge which will provide all weather access to the project site has been constructed by the team at Reefton Cranes ahead of installation at site in October.

About Federation Mining

Federation Mining is an Australian incorporated company established by Mark Le Messurier and Jim Askew to build a new gold mining company. Federation will pursue opportunities where it is able to apply its expertise and experience in the development and management of mining projects across a range of regions with a strong focus on Sustainability.

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