

Snowy River Project Update

Federation Mining (Federation) is pleased to provide an update on our progress with the development of the Snowy River Mine (the Project) near Reefton on the South Island in New Zealand.

Our People

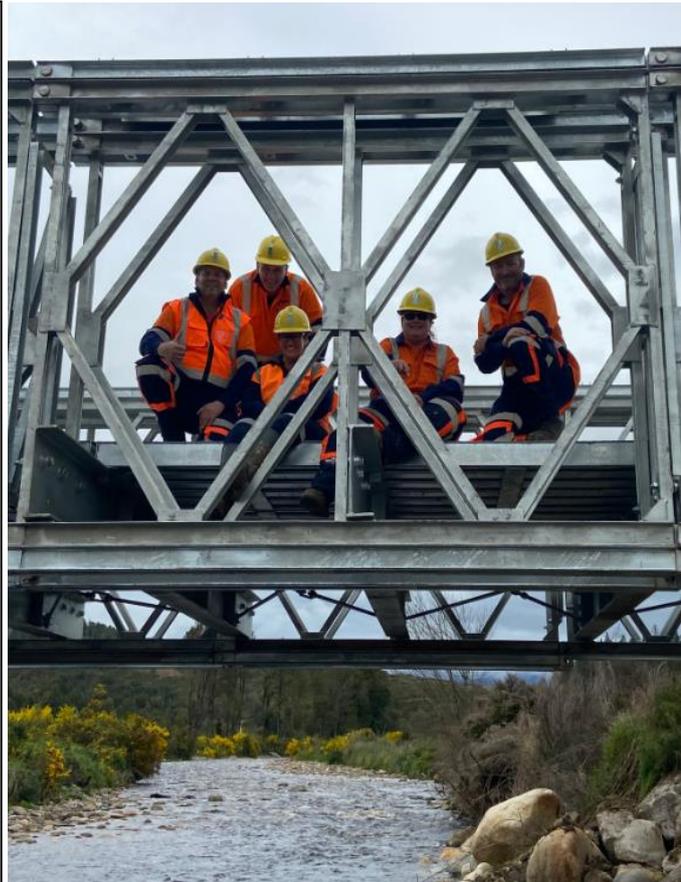
The team led by our Project Manager Nigel Slonker has now grown to 11.

Our Sydney & Reefton based teams have been busy recruiting our initial operations team made up of jumbo, loader and tunnelling operators with the first 8 commencing in mid-November to undertake orientation, training and reviewing safe operating procedures.

Federation is pleased to welcome the following key appointments to the team:

Donald Maclean as our Project Geologist, Don brings over 20 years experience in exploration, mining and resource development.

Gavin Forsyth as a Mine Superintendent, Gavin brings over 40 year's experience in mining and tunnelling operations including over 20 years in operations supervision.



Site works progress

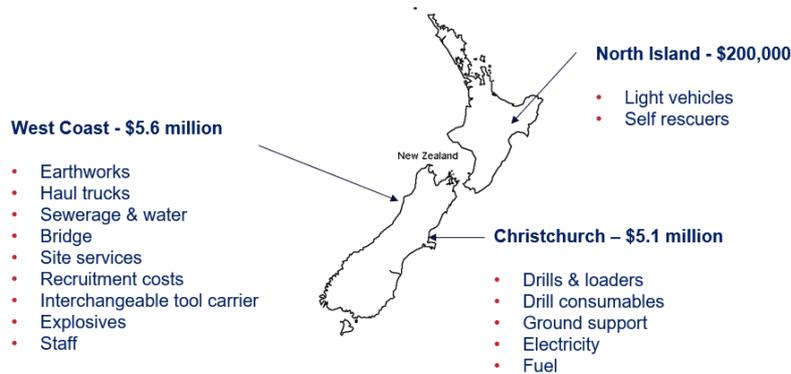
Site works are progressing well with the installation of the Bridge over the Snowy River now complete, roads formed, building foundations installed, water treatment ponds well advanced and box cut benches installed.

The high voltage equipment for site is currently in transit to site ahead of power connection later in the year. The early works program is expected to be completed in December and will involve over 50 specialist contractors to complete.

The following local businesses have been assisting on the early works program to date including Reefton Cranes & Construction, Rosco Contractors, Paul Smith Earthworks, GT Liddell Contracting, Brightwater Engineering, G Topp Electrical and Granville Mining.

Community Investment

Our team has been busy finalising contracts and arrangements with local businesses which will see investment in New Zealand regional economy. The following diagram outlines our planned or committed investment over the next 12 months.



Environmental Protection

We have a strong focus on the protection of the environment with inspection protocols in place onsite supported by a comprehensive environmental monitoring program in place. Federation employ a full time Health, Safety, Environment and Community Advisor who coordinates our environmental programs and is also supported with third-party environmental specialists for monitoring services.

For more information please contact

Federation Mining

Simon Delander
+61 8330 6785

Media Contact

Michael Vaughan, Fivemark Partners
+61 422 602 720

About Federation Mining

Federation Mining is an Australian incorporated company established by Mark Le Messurier and Jim Askew to build a new gold mining company. Federation will pursue opportunities where it is able to apply its expertise and experience in the development and management of mining projects across a range of regions with a strong focus on Sustainability.

Contact Federation Mining

Phone +61 8330 6785

Website www.federationmining.com.au

Email info@federationmining.com.au

LinkedIn www.linkedin.com/company/federationmining

Recruitment recruitment@federationmining.com.au

Snowy River Mine Community contact & complaints line +64 3 732 7028

Site Photos



The 21.5 metre Bailey bridge over the Snowy River weighs 36 tonnes and will provide all weather access to the site.

The bridge was constructed, transported and installed by Reefton Cranes & Construction on the 30th of October 2020



The foundations for the site buildings have been completed (left of centre) and the box cut has commenced (top right).