

Snowy River Project Update

Federation Mining (Federation) is pleased to provide an update on our progress with the development of the Snowy River Mine (the Project) near Reefton on the South Island in New Zealand.

Our People

Our second Mining superintendent was appointed, Wayne Green, to work back to back with Gavin Forsyth, and 6 operators joined us as well, including two brothers Jacob and Daniel Tomlinson. The group is made up of jumbo and loader operators, and tunnel operators with a range of skills and experience including charging and services. An electrician joined the team also.

The operations team spent much of the month reviewing and developing Principle Control and Hazard Management plans prior to submission to WorkSafe. They were pleased to see the refurbished jumbo drill arrive on site late in the month following rebuild work in Kalgoorlie.

Our new Epiroc M2D jumbo arrives in March 2021. The team also turned their hand to project construction, helping with the installation of electrical cabling on site.

Recruitment for our tradespeople progressed also with offers made to mechanical fitters and another electrician.

Site works progress

Federation Mining has made good progress in November towards the mid December start date for the decline development.

- Bridge – Installed and open to traffic
- Site Roads & drainage – Completed
- Wetlands – Completed
- Explosive Magazine – Installed onsite
- Offices/Changerooms – In place and fit out underway
- Workshop – Foundations complete and framework up
- Water and sewerage systems – Work in progress
- Decline - Main portal sheet piling complete, 2nd portal started, and geotechnical hole commenced, down 126 metres down
- High Voltage – cabling delivered and run, substation and distribution board in transit

Operations Planning

Ensuring the company and the team was ready for development to start in December much thought and effort was placed on logistics and maintenance planning. Numerous supply contracts were advanced, and plans made to ensure explosives, drill and ground support consumables, and other services and equipment are on site.

Firstbreak involvement increased with Brent and his team providing machine technicians/fitters and expertise for the important commissioning phase of the jumbo and loader, the new ST18 which is on the way from Australia. Brent and his team have worked

with Epiroc in Australia to provide all the necessary critical spares and general spare parts that the operation will require.

Geology

Alton Drilling commenced diamond core drilling at the portal site. This hole is the first of a series of holes that will be drilled along the tunnel path. The holes are designed to obtain geological and geotechnical information ahead of mining.

Community

Our team have recently completed a catch up with land holders nearby our site to provide them an update on the project and discuss the plan.

Federation Mining has established a community contact and complaints line +64 3 732 7028 and will advertise the number in local papers and post on our website.

Environmental Protection

During the month we completed our suite of onsite environmental monitoring and are scoping additional monitoring for noise and vibration when tunnelling commences.

Our Sustainability Policy was approved at our last Board meeting and has been shared with our employees and is now posted on our website. [Link to Sustainability Policy](#)

For more information please contact

Federation Mining

Simon Delander
+61 8330 6785

Media Contact

Michael Vaughan - Fivemark Partners
+61 422 602 720

About Federation Mining

Federation Mining is an Australian incorporated company established by Mark Le Messurier and Jim Askew to build a new gold mining company. Federation will pursue opportunities where it is able to apply its expertise and experience in the development and management of mining projects across a range of regions with a strong focus on Sustainability.

Contact Federation Mining

Phone +61 8330 6785

Website www.federationmining.com.au

Email info@federationmining.com.au

LinkedIn www.linkedin.com/company/federationmining

Recruitment recruitment@federationmining.com.au

Snowy River Mine Community contact & complaints line +64 3 732 7028

Site Photos



Main Tunnel Sheet piling in progress in mid-November



Refurbished Epiroc Jumbo Drill arrived onsite the 27th of November



Our Project Geologist Don Maclean inspecting diamond drill core onsite



Main Tunnel access 27th of November