

# Risk Management Policy

## Purpose

This policy applies to all Federation Mining (The “Company”) personnel involved in the identifying and assessing of risks within our business.

## Definitions

In this Policy:

“Personnel” shall mean:

- all directors, senior executives, employees and officers of the Company;
- contractors (including sub-contractors) occupying permanent or part time fixed term contracts;
- consultants or suppliers of goods or services and their employees; or
- third parties including intermediaries and associates.

## Scope

This policy applies to all Federation Personnel.

## Oversight & Enforcement

Federation’s Managing Director has the overall responsibility for ensuring processes are in place for effective risk management across the business.

## Policy

Our risk management culture will be formed on the basis of:

- Establishing and maintaining a risk management framework across the business that supports *AS/NZS ISO 31000 :2019 Risk Management Principles and Guidelines* and legislative compliance
- Ensuring that material risks are identified and objectively assessed and where possible action effective controls to reduce residual risk
- Continually reviewing, assessing and reporting identified risks
- Identifying and implementing a risk management system across the business and ensuring all personnel are aware and trained accordingly
- Complying with all applicable laws, regulations, license obligations & internal policies as a minimum
- Implementing and maintaining a crisis management & business continuity plan across the business
- Integrating risk management into business strategy & decision making

Federation Mining is committed to maintaining best practice risk management systems through:

- Application of consistent risk management practices to all levels and facets of our business
- Continual review, assessment and application of effective risk mitigation strategies
- Employing risk management techniques as a fundamental part of routine decision-making processes
- Integrating risk management processes to mitigate risks associated with all business and operational activities

Risk management processes shall be standard across the Company to facilitate a consistent approach and manage change effectively.

### **Related Policies and Guidelines**

The Company has developed supporting documentation and material which must be read in conjunction with this policy which includes Principle Hazard Control Plans, the Federation Mining Risk Management Policy.

Signed: *Mark Le Messurier*

Mark Le Messurier

Managing Director

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