

Snowy River Project Update

Federation Mining is pleased to provide an update on our progress with the development of the Snowy River Gold Mine (the Project) near Reefton on the South Island in New Zealand.

Our People

Throughout the month of December crews participated in various internal training courses, a work at heights course and skill assessments in line with our training programs. We will welcome on board an additional Jumbo Operator in early January as well as a Financial Controller in our Sydney Head Office team.

We are currently searching for the following role to join our team at Snowy River:

- Diesel Fitter – 12-month fixed term contract

For more information on this role, please send your updated resume to recruitment@federationmining.com.au

Decline Development

Crews continued to work hard throughout December and the festive season on both Declines and ancillary work on cross-cut 7, with 318 metres developed for the month. Development was broken down as below:

- Main Decline – 147.7 metres
- North Decline – 158.8 metres
- Ancillary – 11.5 metres

The installation of the Primary Fan system was completed in December. This will provide ventilation to our Declines for the remainder of the development phase and into production.

Project to date our team have developed a total of 2824 metres of tunnels across our two declines which is made up by:

- Main Decline – 1281.5 metres
- North Decline – 1298.8 metres
- Ancillary – 243.7 metres

Safety & COVID-19 Management

COVID-19 requirements on the South Island remained the same for the month of December with the site operating at Orange level controls.

Community & Environment

In December, we held two community meetings in Reefton & Ikamatua. It was great to see so many interested locals come and listen to the project update and hear about our progress on the consenting project for future processing of ore onsite. The presentation from these meetings is available on our website www.federationmining.com.au or by clicking [here](#).

We were pleased to sponsor the upcoming Reefton Cup which is a major local event on the West Coast.

We continued with our environmental monitoring program this month as well as some additional samples which were taken as part of the Resource Consenting project.

Some recent analysis of project spending across over 230 NZ businesses and service providers is below:

- West Coast – Approx. NZ\$650,000
- Rest of New Zealand – Approx. NZ\$1,200,000

Our team also enjoyed a Christmas hamper each made by the team at Reefton SuperValue. Many thanks to Cathy and the team for creating these great gifts.

Project Development

Our Resource Consent project continued to progress throughout December with the team finalising technical and environmental reports which will form the basis of our application to Council later this year.

If you would like to review the information shared at the recent community meeting, please visit our website under the [Our News](#) tab.

Site Photos and additional information



Truck being loaded underground



Jumbo working in the Main Decline

Contact Federation Mining

Website www.federationmining.com.au

Email info@federationmining.com.au

LinkedIn www.linkedin.com/company/federationmining

For more information, please contact:

Federation Mining

Simon Delander
+61 8330 6785

Media Contact

Michael Vaughan, Fivemark Partners
+61 422 602 720

About Federation Mining

Federation Mining is an Australian incorporated company established by Mark Le Messurier and Jim Askew to build a new gold mining company. Federation will pursue opportunities where it is able to apply its expertise and experience in the development and management of mining projects across a range of regions with a strong focus on Sustainability.