

## **Snowy River Project Update**

Federation Mining is pleased to provide an update on our progress with the development of the Snowy River Gold Mine (the Project) near Reefton on the South Island in New Zealand.

### **Our Project**

Work across the Snowy River site and Declines continued to move forward with the mining crews achieving a solid effort on metres developed in the shorter month. Crosscut 8 was also developed with ancillary works completed on the primary ventilation system.

### **Significant Rainfall Event**

February saw large volumes of rain across the West Coast region with the Snowy River site receiving over 300mm of rain in the first 3 weeks.

Following discussions with West Coast Regional Council repairs to the riverbank were completed after the Snowy River high water levels had scoured the riverbank.

### **Our People**

In March, we look forward to welcoming our new Mine Superintendent Jackie Bock to site to work closely with our General Manager, Lincoln Smith in managing the Snowy River project.

The site currently employs 46 staff (employees and contractors). Recent analysis shows that over 75% of our employees live in the West Coast region.

### **Safety & COVID-19 Management**

Our crews continued to work within the guidelines for the current alert levels, including the use of masks and daily health monitoring.

### **Decline Development**

Work continued in both Declines and cross-cut 8. The Cross-cuts link our Main and North decline at approx. 150m intervals. We developed a total of 283.9 metres for the month of February. Development was broken down as below:

- Main Decline – 126.7 metres
- North Decline – 132 metres
- Ancillary – 25.2 metres

Project to date our team have completed a total of 3421.8 metres of development.

Here are fast facts on consumables used on the project so far

- Over 7000 sheets of Mesh for ground support in the declines
- 43,400 Split sets for ground support in the declines
- Over 9 kilometres of poly pipe for running services across site and in the declines

### **Community**

The community noticeboard in Reefton is now complete and local community members and groups will be able to post notices to one side of the board and the other side will display business updates, positions vacant and community notices for the Snowy River site. The noticeboard is in the window of Reefton i-site.

Our next community meeting is coming up in March and is a great opportunity for interested locals to come and meet the team and hear more about the project to date including an update on the consenting project for future processing of ore onsite. The meeting will be held at Reefton Community Hall, at 7:00pm on Monday 28<sup>th</sup> March.

If you would like to attend, RSVP to [info@federationmining.com.au](mailto:info@federationmining.com.au). If you are unable to attend and would like to view the presentation from the night, check out [website](#) following the meeting for a copy of the slides.

### **Environment**

Environmental monitoring was complete as part of the on-going monitoring program and results provided to West Coast Regional Council were all compliant.

We have purchased over 1000 trees to plant on site over the coming months to commence initial site rehabilitation and assist in offsetting greenhouse emissions.

### **Project Development**

With help from our experienced consultant team, the Resource Consent project is now reaching its final technical reporting stage before we move to preparing an application to the council later this year.

The project is tracking to plan and we look forward to being able to share the progress with the local community at the next community meeting.

### **Contact Federation Mining**

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### **About Federation Mining**

Federation Mining is an Australian incorporated company established by Mark Le Messurier and Jim Askew to build a new gold mining company. Federation will pursue opportunities where it is able to apply its expertise and experience in the development and management of mining projects across a range of regions with a strong focus on Sustainability.

**Site Photos and additional information**



***Jumbo Bolting in North Decline***



***Severe weather closing Snowy River Road and access to site***



*Drilling in Cross-Cut 8*