

Snowy River Project Update

Federation Mining is pleased to provide an update on our progress with the development of the Snowy River Gold Mine (the Project) near Reefton on the South Island in New Zealand.

Our Project

Decline development work continued with the crews advancing 301 metres without any recordable injuries. Our Board of Directors and the Sydney Team visited Reefton last month, the team were impressed with the site progress and enjoyed meeting in the Reefton School of Mines for the formal board meeting.

Our People

The Snowy River mine project currently has 46 employees and contractors working on site.

During the month our team hosted the Master Builders group who were providing product support and training for our shotcrete operators, this type of development training is valuable for our employees.

A team from New Zealand visited the Costerfield & Fosterville Mines in Victoria to check out their operations as we prepare for the future production phase at Snowy River.

Snowy River has the below vacancies:

- Underground Shift Supervisor (must hold current A or B Grade Tunnel Manager qualification)
- Tunnel Operator

To apply for these roles, or for more information, please email recruitment@federationmining.com.au

Safety & COVID-19 Management

Site continues to work under the site COVID Management Plan and continues to have some impacts from COVID with staff affected or subject to close contact isolation orders.

Decline Development

Work continued in both Declines and our next crosscut. We developed a total of 301 metres for the month of May. Both the Main & Northern declines have now each passed the 2000 metre milestone, and we are progressing on towards the Birthday Reef. Project to date our team have completed a total of over 4400 metres of development.

The team took delivery of a Komatsu Grader which is our latest piece of mobile equipment to be added to our fleet last month, many thanks to the team at Independent Equipment Ltd in Christchurch.

Community

The team hosted a community meeting in Reefton on the 3rd of May which was attended by over 40 people in person and over zoom. During the meeting MD Mark Le Messurier provided an update on the project development and VP Simon Delander provided an overview of Resource Consent amendment for the processing plant and associated environmental reviews.

Federation is working with St John Ambulance (Reefton) to install a public access AED (Automated External Defibrillator) in Ikamatua which is the closest town to our mine site.

Following consultation with Buller District Council our team set up a solar powered variable message board to remind drivers to slow down when passing homes along Snowy River Road. Federation asks all our employees & contract partners to drive at a self-imposed reduced speed past homes to minimise noise and disturbance for our neighbours.

Federation will be working with Buller District Council and local contractor Rosco to undertake some road safety improvements along Snowy River later this year by installing a series of passing bays for road users.

The Snowy River Mine Community contact line is +64 3 732 7028.

Environment

Federation has a strong commitment to the environment in which we operate. We completed our environmental monitoring in accordance with our current Resource Consent Conditions.

As part of our continued commitment to the environment, Federation Mining has contributed by purchasing a further 100 trees from the [Trees That Count initiative](#) which will see these trees planted on the West Coast of NZ. Our total support to date is 400 trees which accounts for approximately 91 tonnes of carbon being removed.

Project Development

The suite of technical reports has now been finalised by our Resource Consent team and the Assessment of Environmental Effects (AEE) is nearing completion with submission to Buller District and West Coast Regional Council planned for late June 2022.

Federation will continue to keep our stakeholders up to date on the Resource Consent amendment process.

Contact Federation Mining

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About Federation Mining

Federation Mining is an Australian incorporated company established by Mark Le Messurier and Jim Askew to build a new gold mining company. Federation will pursue opportunities where it is able to apply its expertise and experience in the development and management of mining projects across a range of regions with a strong focus on Sustainability.

Site Photos and additional information



Federation Mining Board of Directors at Snowy River Mine



Lincoln Smith showing the Board around the mine



Solar powered viable message board on Snowy River Road



The latest piece of mobile equipment to join the Snowy River fleet



Maintenance Supervisor Sam and Mine Superintendent Jackie at Fosterville



Snowy Team on a Mine tour at Costerfield